HUNTER
Premium Funding

# Target Market Determination (TMD)

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| **Issuer:** | This TMD is issued by Hunter Premium Funding Pty Ltd ABN 80 085 628 913 |
| **Product:** | This TMD applies to Domestic Premium Funding Loan |
| **Effective Date:** | 30 October 2026 |

## 1. Product description and key attributes

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| **Product description:** | Domestic Premium Funding is a short-term loan used to fund premiums for one or more eligible insurance policies, where the credit is used wholly or predominantly to fund personal lines insurance. Personal lines insurance is insurance taken out for personal, domestic or household purposes.<br><br>The main classes of personal lines insurance include home building, hobby farm, strata, contents, personal liability, life, sickness and accident, disability, personal valuables and travel insurance, and insurance of a vehicle, boat or other asset used for personal rather than business purposes.<br><br>Hunter pays the financed premium to the relevant insurance broker, intermediary or insurer. The financed amount, together with applicable interest and fees, is repaid by instalments during the applicable policy period. |
| **Key product attributes:** | The product:<br>• provides credit that is used wholly or predominantly to fund eligible insurance policy premiums;<br>• allows the consumer to spread the cost of the funded insurance premiums by repaying the financed amount by instalments during the applicable insurance policy period;<br>• applies a fixed flat interest rate for the term of the loan;<br>• is secured by an assignment of the consumer's rights under the funded insurance policy or policies, including relevant cancellation rights; and<br>• is only available where the total amount of insurance premiums funded does not exceed $500,000. |

## 2. Target market

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| **Class of consumers:** | The product has been designed for consumers who want to pay premiums for one or more insurance policies in instalments rather than making a single upfront payment, where the credit is used wholly or predominantly to fund personal lines insurance. |
| **Likely objectives and needs:** | Consumers in the target market are likely to want:<br>• an alternative to paying eligible insurance premiums upfront;<br>• to spread the cost of those premiums over the applicable policy period; and<br>• a straightforward instalment arrangement with a fixed interest rate for the term of the loan. |
| **Likely financial situation:** | The financial circumstances of consumers in the target market may vary. Consumers may choose the product for a range of reasons, including to manage cash flow, retain funds for other purposes, or budget for the insurance expense through instalments rather than making a single upfront payment. |

Based on our assessment of the key terms, features and attributes, the Domestic Premium Funding Loan is likely to be consistent with the needs, objectives and financial situation of consumers in the target market.

## 3. Consumers outside the target market

The product is not designed for consumers who:

- want credit that is to be used wholly or predominantly to fund insurance taken out for business purposes;
- want a general-purpose loan or access to cash for purposes other than paying eligible insurance premiums;
- require funding for insurance premiums totalling more than $500,000.

## 4. Distribution

**Distribution channels**

The product may only be distributed through insurance brokers or other intermediaries approved by Hunter to distribute the product, including their authorised representatives.

There is no facility for a person to obtain the product, either direct from us, or otherwise than above. Accordingly, the distribution method tends to make it certain that the product is distributed consistently with this TMD, and is only distributed to consumers in the target market.

**Distribution conditions**

The product must only be distributed by distributors authorised by Hunter to do so.

Distributors must use reasonable endeavours to only distribute the product to consumers in the target market identified above, and in circumstances where the product is likely to be consistent with the likely objectives, financial situation and needs of the target market as identified above.

Distributors must also use reasonable endeavours to not distribute the product to any consumer –

- who is not a person desiring the product to assist them to pay an insurance premium
- who is under the age of 18 years
- having suspected poor creditworthiness, or known to have bad debts or poor financial means
- suspected of providing misleading or fictitious premium funding application details or
- suspected of other or previous fraudulent activity, whether relating to premium funding or not.

All applications for the product must be made via the relevant online application portal, or payment gateway or other application channel approved by Hunter.

We assess that these distribution conditions are appropriate, and will make it likely that the consumers who acquire the product will be in the target market for whom the product has been designed.

## 5. Distribution information

Approved distributors must provide Hunter with the following information:

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| **Complaints:** | Approved distributors must provide Hunter with details of any complaint relating to the product, including the substance of the complaint, as soon as practicable and no later than 10 business days after the complaint is received. |

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| **Significant dealings:** | Approved distributors must notify Hunter of any significant dealing that is inconsistent with this TMD, including the substance of the dealing, as soon as practicable and no later than 10 business days after becoming aware of it. |
| **Other information:** | Approved distributors must provide Hunter with any other information or feedback relating to the distribution or performance of the product that may suggest that this TMD is no longer appropriate, as soon as practicable and no later than 10 business days after becoming aware of the relevant matter.<br>A distributor must also provide any other information reasonably requested by Hunter to assist it to monitor the distribution of the product or review this TMD, within the timeframe notified by Hunter. |

## 6. TMD Reviews

We will review this TMD in accordance with the below. Where a review trigger occurs, we will review this TMD within 10 business days.

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| **First review:** | Within 4 years of the effective date of this TMD |
| **Subsequent reviews:** | At least every 4 years following completion of the previous review |
| **Review triggers:** | Where an event or circumstance is identified by us or is notified to us that would reasonably suggest the TMD is no longer appropriate. This may include (but is not limited to):<br>• a material change to the design or distribution of the product, including material changes to loan terms and conditions;<br>• a material change to acceptance criteria, credit criteria or application processes that may affect distribution of the product;<br>• systemic issues relating to the product or its distribution;<br>• material external events, such as relevant litigation or adverse media coverage;<br>• a material change in applicable laws, regulations or regulatory guidance affecting the product or this TMD;<br>• relevant feedback, information or notification received from distributors, consumers, regulators or other interested parties;<br>• significant changes in relevant metrics, including complaints, collections metrics and distributor feedback; and<br>• any significant dealing that is inconsistent with this TMD, to the extent it reasonably suggests that the TMD is no longer appropriate. |